



NEWS RELEASE

Extreme Engineering Receives another Prestigious Award

ASTech Acknowledges Extreme's Outstanding Commercial Achievements in Science & Technology

Calgary, November 1, 2007: Extreme Engineering is delighted to announce it has received a coveted ASTech Award for its Outstanding Commercial Achievements in Science & Technology. The acknowledgement is another in a series of awards and accolades that have characterised Extreme's rapid growth since its launch in 2001.

"We are thrilled to be recognized in our own backyard," says Extreme C.E.O. and co-founder, Derek Logan. "It usually takes a long time to gain acclaim within your own community. Given that we've been in business for six years, we're surprised at being honoured so soon. Being awarded an ASTech highlights the outstanding quality of our people: researchers; engineers; technologists; and, administrators. It means our clients can take comfort in knowing Extreme's products are based on sound fundamental science, an important consideration in an industry that relies so heavily on technological innovation."

Extreme has received considerable recognition for its ability to successfully seek answers to fundamental problems and find solutions that are at once creative and practical. Among its many accolades are the prestigious R&D 100 status awarded in 2003 by R&D Magazine®, an honour considered the technological equivalent of the Oscars®.

"The ASTech award only confirms Extreme's commitment to excellence in the areas of downhole drilling," says Logan. "Our engineering and manufacturing business, coupled with a successful operational division, has helped us understand how to build better tools that achieve the unmatched level of reliability and functionality that have become our hallmark across the industry."

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ABOUT EXTREME ENGINEERING LTD.

Headquartered in Calgary, Alberta, Canada, and with operational offices in Calgary, Denver (Colorado) and Ft. Worth (Texas), Extreme Engineering is a multi-talented, multi-faceted group of industry experts focused on developing and manufacturing custom MWD and LWD drilling telemetry systems based on mud-pulse, electromagnetic, and acoustic telemetry technologies.

Extreme's field operations business unit is one of the most active downhole wellbore monitoring providers for the oil and gas drilling market in North America. All three MWD systems—XEM, XPulse, and XAcT—offer advanced unmanned Survey On Connection™ measurements that reduce drilling time, well costs, and human risk.

Our main corporate offices are home to more than 85 staff (fully integrated engineering, manufacturing, and field operations personnel) operating out of a 22,000 sq-ft facility in Southeast Calgary.

Our corporate vision stipulates that by 2008, Extreme Engineering will be recognized as an industry leader in downhole telemetry, by leading the Survey on Connection™ market, providing a world class EM System to the industry, and leading the world in the deployment of acoustic telemetry.

Extreme's mission is to design, develop, and deliver value-adding drilling telemetry systems to our customers in a safe, sustainable manner.

About the ASTech Awards

For almost two decades, ASTech has led the way in celebrating the achievements of science and technology in Alberta. The foundation is a private, not-for-profit society supported by 19 patron organizations from the private and public sectors, all with a shared interest in showcasing the excellence in Alberta's science and technology community. Complete details are available online at www.astech.ab.ca.

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